

FISCAL IMPACT STATEMENT ON BILL NO. **S. 559**

(Doc. No. 10691mm05.doc)

TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	R.J. Stein		
DATE:	March 11, 2005	SBD:	2005280

AUTHOR:	Senator Cleary	PRIMARY CODE CITE:	54-3-20
SUBJECT:	Board Member Terms--Ports Authority & Public Service Authority		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 559 amends Section 54-3-20 of the Code of Laws of South Carolina, 1976, relating to the terms of service of Board members of the Ports Authority, and Section 58-31-20 of the Code of Laws of South Carolina, 1976, relating to the terms of service of Board members of the SC Public Service Authority. This Bill reduces the terms of Board members of both Boards from 7 years to 4 years.

EXPLANATION OF IMPACT:

Enactment would have no impact on the General Fund of the State, or on federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget